

# Initial Disclosure Document (IDD)

## About Us

Precision Motor Group Ltd  
Lowershott Nursery, Sedge Green Road, Roydon CM19 5JS  
Company Registration Number: 10975577  
Telephone: 02039558182  
Email: [precisionmotorgroup@outlook.com](mailto:precisionmotorgroup@outlook.com)  
Website: [precisionmotorgroup.co.uk](http://precisionmotorgroup.co.uk)

Precision Motor Group Ltd is authorised and regulated by the **Financial Conduct Authority** for consumer credit activities.

Firm Reference Number (FRN): 803171

You can check our authorisation on the FCA Register at [www.fca.org.uk](http://www.fca.org.uk).

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## Our Role

We are a **credit broker, not a lender**.

This means:

- We can introduce you to a limited number of finance providers.
  - We do not lend money ourselves.
  - We do not provide independent financial advice.
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## Our Finance Panel

We work with a limited panel of lenders to help arrange finance for vehicle purchases.

We do not offer finance products from the whole market.

If you prefer, you are free to seek finance independently from another lender.

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## Finance Products We May Offer

Subject to status and affordability, we may introduce you to:

- Hire Purchase (HP)

- Personal Contract Purchase (PCP)
- Conditional Sale agreements

Full terms will be provided before you enter into any agreement.

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## **Commission Disclosure**

We may receive commission from lenders for introducing you to them.

This commission may be:

- A fixed fee
- A percentage of the amount borrowed
- Linked to the interest rate charged

The amount of commission may vary depending on:

- The lender chosen
- The finance product selected
- The amount borrowed
- The agreement term

You have the right to request disclosure of the exact commission amount before signing your agreement.

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## **Affordability and Credit Checks**

Before entering into a finance agreement:

- You will undergo a credit check.
- The lender will assess your affordability.
- You must provide accurate financial information.

Failure to maintain payments may result in:

- Additional charges
  - Negative impact on your credit file
  - Repossession of the vehicle
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## **Optional Products**

We may also offer optional products, including:

- Extended warranties
- GAP insurance
- Service plans

We may receive commission for arranging these products.

Purchase of optional products is not required to obtain vehicle finance.

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## **Complaints Procedure**

If you have a complaint about our finance services, please contact:

Complaints: Management  
Lowershott Nursery, Sedge Green Road, Roydon CM19 5JS  
02039558182  
precisionmotorgroup@outlook.com

If we cannot resolve your complaint, you may refer it to:

Financial Ombudsman Service  
Exchange Tower  
London  
E14 9SR  
Website: [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)

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## **Data Protection**

We will process your personal data in accordance with UK data protection laws.  
Please refer to our Privacy Policy for further details.

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## **Important Information**

- Finance is subject to status and affordability.
- You must be 18 years or older and a UK resident to apply.
- Terms and conditions apply.