

Commission Disclosure

Introduction

At Precision Motor Group Ltd, we are committed to transparency and treating customers fairly. This disclosure explains how we may receive commission when arranging vehicle finance or related products for customers in the United Kingdom.

We want you to understand how we are paid and how this could affect the products and services we offer.

Who We Are

Precision Motor Group Ltd is a motor vehicle retailer operating in the United Kingdom. We offer vehicles for sale and may introduce customers to a panel of finance providers.

Where we arrange or introduce finance, we act as a **credit broker, not a lender**.

Our Regulatory Status

Precision Motor Group Ltd is authorised and regulated by the **Financial Conduct Authority (FCA)** for credit broking activities.

Firm Reference Number (FRN): 803171

Financial Conduct Authority
12 Endeavour Square
London
E20 1JN
Website: www.fca.org.uk

How We Are Paid

We may receive commission from lenders or finance providers if you enter into a finance agreement arranged through us.

This commission may be:

- A fixed fee
- A percentage of the amount borrowed
- Linked to the interest rate charged
- Based on the volume of business placed with a lender

The amount of commission we receive may vary depending on:

- The lender selected
 - The product chosen
 - The amount borrowed
 - The term of the agreement
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Does Commission Affect the Interest Rate?

In some cases, the interest rate you are offered may affect the commission we receive.

However:

- We are required to act honestly, fairly and professionally.
- We must provide suitable finance options based on your needs and circumstances.
- You are under no obligation to take finance through us.

If you would like to know the exact amount of commission we will receive for your agreement, please ask us. We will disclose this to you before you sign the finance agreement.

Our Lender Panel

We work with a limited panel of finance providers. We do not offer finance products from the whole of the market.

If you wish to arrange finance elsewhere, you are free to do so.

Optional Products

We may also offer optional products such as:

- Extended warranties
- GAP insurance
- Service plans

We may receive commission for arranging these products. Details of any commission will be available upon request.

Your Rights

You have the right to:

- Receive clear and transparent information
- Ask how much commission we receive
- Compare finance options
- Obtain independent financial advice

If you have concerns about how we have handled your finance arrangement, please contact us directly.

If you remain dissatisfied, you may refer your complaint to the Financial Ombudsman Service:

Financial Ombudsman Service
Exchange Tower
London
E14 9SR
Website: www.financial-ombudsman.org.uk

Contact Us

If you have any questions about this Commission Disclosure, please contact:

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